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3am Labs, Inc. Secures \$10 Million Series B Funding Led by Polaris Venture Partners Posted on

WOBURN, MA, December 14, 2005 - 3am Labs, Inc., (www.3amlabs.com) the world's leading provider of remote access and administration services, has closed a Series B round of venture funding totaling \$10 million.

The round was led by Polaris Venture Partners, the Waltham, Mass.-based early stage venture capital and growth equity firm that invests in seed, early stage and middle market companies in high growth industries. 3am Labs' existing investors, which include Prism Venture Partners of Westwood, MA, 3TS Capital Partners of Budapest, Hungary and Integral Capital Partners of Palo Alto, CA. also participated in the round.

David Barrett, General Partner of Polaris, has joined the 3am Labs Board. Terms of the financing deal were not disclosed.

"In the past 18 months, more than a million and a half professionals have discovered that LogMeIn's remote access is an indispensable productivity tool," said Barrett. "This company has impressively transformed and energized a nascent technology sector and we are excited to help them take their innovation to the next level."

"We chose Polaris because we wanted to add an investor with extensive experience in both consumer and communication technology," said Michael Simon, CEO of 3am Labs. "We are genuinely excited about our pipeline of innovative products and are confident that new and existing customers will embrace them as enthusiastically as what we have delivered so far."

About the Remote Access Market

According to IDC, "With a largely untapped SMB market from which to attract customers, as a complementary offering to individuals in enterprises with a VPN solution, and as a viable alternative to complex mobile enablement solutions that are also still emerging, remote access services has a near-term opportunity to pick up steam and long-term viability as a service among specific user types and key industries."

"This latest round reflects the company's ability to execute software as a service from a development, sales and management perspective," said Woody Benson, General Partner, Prism Venture Partners. "3am Labs resides at the cross-section of Internet-based services and software. With over a million users to prove it, the company is delivering an integrated remote user experience that simply works."

About 3am Labs Products

LogMeIn Free - (www.logmein.com) - is a free service that provides fast, secure and easy access to a remote computer from virtually any web-enabled PC or Pocket PC with a high-speed Internet connection. Users obtain on-demand access to their work and home computers - viewing desktops, files and network resources - regardless of where they are.

LogMeIn Pro - www.logmein.com - provides mobile professionals with the same fast, secure and easy remote access to their business or home computers as LogMeIn Free, but with the added productivity benefits of file transfer, remote printing, large file sharing and guest invite features. LogMeIn employs state-of-the-art security, with 128-to-256 bit SSL encryption to prevent unauthorized access.

LogMeIn IT Reach - www.LogMeInITReach.com - enables systems administrators to gain easy access to remote and mobile computers that are traditionally difficult to reach. It combines secure remote control and rapid remote deployment with a powerful diagnostic toolset including performance monitoring, task scheduling, and alerts that enable IT administrators to easily connect to, manage and maintain remote systems.

LogMeIn Rescue - www.LogMeInRescue.com - enables instant and secure control of a remote computer over the web without pre-installed software. Helpdesk support staff can handle incidents more quickly, reducing phone-assisted or on-site support costs while improving customer satisfaction.

RemotelyAnywhere - www.RemotelyAnywhere.com - couples powerful remote control with a rich diagnostic toolkit for complete administration of workstations and servers on the corporate network, offering virtually every remote administration tool a system administrator needs in a single, browser-based interface - almost all of which can be administered in the background without slowing down the network or interrupting end users. It deploys across a network in minutes, and provides secure remote access to and administration of any machine on which it is installed with no special client software on the local machine.

About 3am Labs - www.3amlabs.com

3am Labs develops and markets LogMeIn, the world's most popular remote access service with more than one million registered users. The LogMeIn family includes LogMeIn, LogMeIn Pro, LogMeIn Rescue, LogMeIn IT Reach and LogMeIn Scout. These, along with the company's RemotelyAnywhere product, provide secure, remote access support and administration to mobile professionals, helpdesk and system administrators. 3am Labs is based in Woburn, Mass., with development facilities in Budapest, Hungary.