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## **3TS CLOSES NEW € 100 MILLION PRIVATE EQUITY FUND FOR CENTRAL EUROPE**

3TS Capital Partners, one of the leading private equity firms in Central Europe, is pleased to announce the launch of its' second fund called 3TS Central European Fund II. Building on the success of its' debut TCEE Funds, 3TS was able to raise € 100 million from one of its' existing investors 3i Group plc, Europe's leading private equity and venture capital firm. The new Fund II will primarily target growth capital investments in technology, media and communications companies in the new European Union member countries and the next wave accession countries of Central and Eastern Europe.

“We are delighted to continue our investment activities with principally the same focus areas but with a considerably larger fund. This new fund is a major commitment to continue to participate in the growth opportunities of New Europe”, stated 3TS Managing Director, Pekka Santeri Mäki.

“Our ability to do all types of transactions coupled with the larger fund size will enhance the position of 3TS as a preferred private equity partner in Central Europe”, added 3TS Managing Director, Daniel Lynch and continued “now we can offer the whole range from expansion capital to management buy-outs and buy-ins, from leveraged buy-outs to sector roll-ups.”

The TCEE Funds, advised by 3TS, totaled € 66 million; the new 3TS Fund II has been closed at € 100 million after a relatively short fund raising period of just 6 months. The larger fund size will give 3TS Fund II the flexibility to invest € 3 to 30 million per Investee Company. The core investment region has also expanded and now includes Poland, Czech Republic, Slovakia and Hungary plus Estonia, Latvia, Lithuania, Romania and Bulgaria.

As with the TCEE Funds, the new 3TS Fund II will primarily target technology, media and telecommunication companies. However 3TS Fund II can also invest in companies in other growth sectors which are most likely to benefit from the catch up to the western EU or pre-accession run-up as is the case for the next wave of entrants, Bulgaria and Romania.

“For successful private equity, timing is important. Today there are many fast growing businesses across central Europe seeking growth capital and buyout funding to strengthen them for competitive success in the wider European market,” said Alan MacKay, director responsible for Central Europe at 3i. “3i was a founding sponsor of 3TS and now, five years later, is delighted to increase its commitment to both 3TS and Central Europe,” he said.

## **For further information**

For more information about 3TS Capital Partners and the Funds, please, contact Pekka Mäki (email [pmaki@3tscapital.com](mailto:pmaki@3tscapital.com), tel. +36-1-3935 060) or Katerina Goetzova (email [kgoetzova@3tscapital.com](mailto:kgoetzova@3tscapital.com), tel. +420-2-2146 0131)

## **Notes to editors**

### **About 3TS Capital Partners**

3TS Capital Partners is one of the leading private equity and venture capital firms in Central and Eastern Europe. 3TS is the exclusive adviser to the € 66 million TCEE Funds and to the € 100 million 3TS Central European Fund II primarily targeting growth capital investments in technology, media and communications companies in the new European Union member countries and the next wave accession countries of Central and Eastern Europe. Investors in the Funds include 3i Group, Sitra, EBRD and KfW among others. 3TS operates through dedicated teams and offices in Budapest, Prague and Warsaw.

More information about 3TS Capital Partners at [www.3tscapital.com](http://www.3tscapital.com).

### **About 3i Group plc**

3i is a world leader in private equity and venture capital. We focus on buyouts, growth capital and venture capital and invest across Europe, in the United States and in Asia.

Our competitive advantage comes from our international network and the strength and breadth of our relationships in business. These underpin the value that we deliver to our portfolio and to our shareholders.